

LEAVING A GIFT TO OXFAM

If you do decide to leave a gift to Oxfam in your will, there are three main options.

- A SHARE IN YOUR ESTATE
- A SPECIFIC SUM
- A SPECIFIC ITEM

Once you have decided what kind of gift you want to leave to Oxfam, it would be really helpful if you could ask your solicitor to use one of the texts below. Thank you.

A RESIDUARY LEGACY:

A share or percentage of your whole estate. Your estate is everything you own – your home, contents, shares and insurance – minus any outstanding commitments you may have such as a mortgage, other loans, etc. This type of legacy is inflation-proof and maintains its value over time. This means that however much your financial circumstance change, the proportion of your estate each person receives will stay the same. Usually it is shown as a percentage of what is left of your estate once all expenses, debts and specific gifts have been taken out.

If you are making a residuary gift, the following text can be used in your will:

"I give to Oxfam Ireland of 116 Holywood Rd, Belfast BT4 1NU Registered No. 33800, CHY XN89651 all / a share (please state fraction/percentage) of the residue of my estate whatsoever and wheresoever, and I direct that the receipt of the Treasurer or other officer for the time being of the said Organisation shall be a full and sufficient discharge of the same".

A PECUNIARY LEGACY

A fixed sum of money.

If you are making a gift of a fixed sum, the following text can be used in your will:

"I give the sum of £ _____ to Oxfam Ireland of 116 Holywood Rd, Belfast BT4 1NU Registered No. 33800, CHY XN89651 and I direct that the Treasurer or other proper officer for the time being of the said Organisation shall be proper and sufficient discharge for the same."

SPECIFIC GIFT/ ITEM

A specific item (e.g. house, land or personal possessions such as jewellery).

If you are making a gift of a fixed item, the following text can be used in your will:

"I bequeath _____ (the item specified) to Oxfam Ireland of 116 Holywood Rd, Belfast BT4 1NU Registered No. 33800, CHY XN89651 and I direct that the Treasurer or other proper officer for the time being shall be sufficient discharge for the same".

Oxfam Ireland, 116 Holywood Rd, Belfast BT4 1NU
Registered No. 33800, CHY XN89651.



OXFAM
Ireland

Note: This document is only a planner, and is not legally binding.

WILL PLANNER

Photo: Abbie Trayler-Smith/Oxfam



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Ireland

GUIDE TO MAKING A WILL

- Make a list of all your assets and give an approximate value for each item.
- Make a list of all your liabilities, i.e. mortgage, other loans, etc.
- Make a list of the family, friends and charities you'd like to benefit. Decide what you would like them to receive. You need to decide what you would like to give each person – a percentage share, a specific sum of money or a specific item from your estate.
- Choose your executors – the people who will make it happen. If you are writing a new will, you will need to choose someone to be your executor. Their job is to carry out your wishes after your death. The task may be time consuming, so it's best to consult them first. It's also worth noting that for this reason that most people name two executors.
- Contact a solicitor to ensure your will is legally valid. Your solicitor will discuss with you in detail the specifics of your will.

MINE TO GIVE

You'd be surprised how much you've got to leave when you start to jot it all down. There'll be some treasured possessions that will mean a lot to loved ones. And of course the more practical financial support that could give your family and friends a little security.

So sit down with a cup of tea, and make a list of everything you own – giving an approximate value for each item.

| ITEM | VALUE |
|---------------------------------|-------|
| House and any other property | |
| Bank Account(s) | |
| Building Society Account(s) | |
| Investments | |
| Stocks and shares | |
| Life insurance | |
| Premium bonds | |
| Any money you are owed | |
| Business assets | |
| Cars, etc | |
| Furniture/household possessions | |
| Other assets | |
| TOTAL A | |

What you owe. This could include:

| ITEM | VALUE |
|----------------------|-------|
| Outstanding mortgage | |
| Other loans | |
| Overdraft | |
| Credit card balance | |
| Other money owed | |
| TOTAL B | |

Simply take TOTAL B from TOTAL A. The result is the net value of what you can leave.

| | |
|---------------------------------------|--|
| TOTAL A | |
| TOTAL B | |
| NET TOTAL VALUE OF YOUR ESTATE | |

FAMILY AND FRIENDS FIRST

Now you know what you've got to leave, you can use this list to write down names and details. You can give a specific item or amount of money to each person, or a percentage of everything you own. You can complete your form before or after you chat to your solicitor.

| | | |
|--|--|------------------|
| Name | Address | % share |
| | | Amount |
| | | Specific item(s) |
| Name | Address | % share |
| | | Amount |
| | | Specific item(s) |
| Name | Address | % share |
| | | Amount |
| | | Specific item(s) |
| Name | Address | % share |
| | | Amount |
| | | Specific item(s) |
| Name | Address | % share |
| | | Amount |
| | | Specific item(s) |
| Name | Address | % share |
| | | Amount |
| | | Specific item(s) |
| Name | Address | % share |
| | | Amount |
| | | Specific item(s) |
| Name | Address | % share |
| | | Amount |
| | | Specific item(s) |
| Name | Address | % share |
| | | Amount |
| | | Specific item(s) |
| Name | Address | % share |
| | | Amount |
| | | Specific item(s) |
| Name Oxfam Ireland Registered charity in Northern Ireland CHY XN89651, Registered No. 33800 | Address 116 Hollywood Rd, Belfast BT4 1NU | % share |
| | | Amount |
| | | Specific item(s) |